

# New Cracow Friendship Society Inc.

647 Dogwood Avenue, West Hempstead, N.Y. 11552

CRACOW

# FRIENDSHIP

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## VICTIMS OF NAZI PERSECUTION COMPENSATION TRUST

Few of our readers are aware of a law in the United States that was enacted by Congress in 1994 under the name, Victims of Nazi Persecution Compensation Trust. It was designed to protect Holocaust survivors who were/are receiving pensions, restitution or compensation from Germany from having to deplete all of their assets before they are eligible for Medicaid.

This pertains to people who have to spend some time in a nursing home and have to pay, often as much as 60 to 80 thousand dollars a year for these services. The aforementioned trust protects the assets of survivors up to the full amount they have received in pensions during their lifetime.

The accumulated assets of many survivors do not exceed the amount they have received in pensions and other compensations as a result of the Holocaust. They will not

have to pay for home or nursing home care as they would be eligible for Medicaid as if they had no assets at all.

However, this protection does not come automatically. In order to be eligible one has to establish a trust under the provisions of the Victims of Nazi Persecution Compensation Trust. We were contacted by the law firm of Lissner & Lissner LLP (second generation survivors) who specialize in this form of asset protection and are familiar with the above mentioned trust.

Their fee for establishing the trust runs between \$500 - \$2,000, depending on the circumstances.

Interested parties may call the law office at 212 307-1499 and mention their membership in the New Cracow Friendship Society.

The Editor